

Amendment No. 1 to SB1527

**Cooper J
Signature of Sponsor**

AMEND Senate Bill No. 1527*

House Bill No. 843

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 56-14-102(4), is amended by adding the word "or indirectly" between the words "directly" and "from".

SECTION 2. Tennessee Code Annotated, Section 56-14-105(a), is amended by deleting the language "Excess risks of workers' compensation are considered eligible for the purposes of this chapter as surplus lines insurance." in its entirety.

SECTION 3. Tennessee Code Annotated, Section 56-14-105, is amended by adding the following language as a new subsection to be appropriately designated:

() The following kinds of insurance shall not be eligible for surplus lines insurance:

- (1) primary personal automobile liability;
- (2) surety; and
- (3) workers' compensation, except excess risks of workers' compensation.

SECTION 4. Tennessee Code Annotated, Section 56-14-106(a), is amended by deleting the language "Before any new or renewal insurance shall be procured in an unlicensed insurer," in its entirety and substituting instead the language, "Within thirty (30) days of the effective date of any new or renewal surplus lines contract,".

SECTION 5. This act shall take effect July 1, 2001, the public welfare requiring it.